

**JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY-GURAJADA
VIZINAGARAM**

MBA I Semester (R19) Supplementary Examinations-December 2025

Accounting for Managers

Time: 3 Hours

Max. Marks: 75

Answer any FIVE Questions One Question from Each Unit

All Questions Carry Equal Marks

UNIT-I

1. a Explain the nature and scope of financial accounting 6M
- b Illustrate the preparation of ledger account 6M

OR

2. a Describe the accounting cycle with its various stages 6M
- B . Journalize the following transactions: 6M

1.4.2023 Sagar commenced business with cash	Rs. 40,000
4.4.2023 Cash sales	Rs. 15,000
5.4.2023 Paid to Varma Bors	Rs. 4,000
7.4.2023 Goods sold	Rs. 8,000
11.4.2023 Deposited into bank	Rs. 15,000
22.4.2020 Purchased furniture	Rs. 2,000

UNIT-II

3. a What are the various techniques used for financial statement analysis? 6M
- b Discuss the concept and importance of financial statement analysis 6M

OR

4. a Explain the preparation and significance of a cash flow statement. 6M
- b What are the causes for change in working capital? Explain 6M

UNIT-III

5. a Define cost accounting and explain the classifications of costs. 6M
- b Compare and contrast between LIFO and FIFO methods of inventory valuation. 6M

OR

6. a Examine the steps involved in preparation of cost sheet 6M
- b What is activity-based costing and how is it applied in modern cost accounting? 6M

UNIT-IV

7. a Explain the objectives of management accounting 6M
- b What do you mean by budgetary control? Why is it essential in management 6M

OR

8. a What are the objectives and essentials in budgeting? 6M
- b Discuss about zero based budgeting. 6M

UNIT-V

9. a What is variance analysis? Discuss material and layout variances with examples 6M
- b Explain the concept of marginal costing and how it helps in decision making 6M

OR

10. Describe the uses and limitations of break-even analysis 12M

11. **Case Study** 15M

From the following Trail Balance prepare Trading and Profit and Loss account for the year ended 31 December 2023 and balance as on that date of Y&Co

Particulars	Debit	Credit
Purchases and sales	275200	520300
Returns	15100	9000
Carriage outwards	12400	

Wages and salaries	58600	
discount	2200	
Rent		13000
Insurance	2000	
Legal fees	1200	
Debtors/Creditors	110000	62000
Bills receivable/Payable	3300	2200
Printing and stationary	5500	
commission		1000
Opening stock	36000	
Cash in hand	12800	
Cash at bank	26800	
Bank loan		20000
Interest on loan	1500	
capital		250000
Drawings	15000	
Fixed assets	300000	
Total	877600	877600

Adjustments:

1. Stock at the end Rs.40,000/-
2. Depreciate fixed assets by 15%
3. Interest on bank loan @10% p.a
4. Provision on debtors @5% to be provided
5. Outstanding wages and salaries Rs. 500/-